

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 23, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828L65
Series		AD-2020
Interest Rate		1-3/8%
High Yield ¹		1.467%
Allotted at High		78.98%
Price		99.558026
Accrued Interest per \$1,000		None
Median Yield ²		1.434%
Low Yield ³		1.350%
Issue Date		September 30, 2015
Maturity Date		September 30, 2020
Original Issue Date		September 30, 2015
Dated Date		September 30, 2015
	Tendered	Accepted
Competitive	\$89,980,500,000	\$34,965,484,800
Noncompetitive	\$34,516,100	\$34,516,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$90,015,016,100	\$35,000,000,900⁵
SOMA	\$0	\$0
Total	\$90,015,016,100	\$35,000,000,900
	Tendered	Accepted
Primary Dealer ⁶	\$59,254,000,000	\$11,020,000,000
Direct Bidder ⁷	\$6,605,000,000	\$1,755,000,000
Indirect Bidder ⁸	\$24,121,500,000	\$22,190,484,800
Total Competitive	\$89,980,500,000	\$34,965,484,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$90,015,016,100 / \$35,000,000,900 = 2.57$

⁵Awards to TreasuryDirect = \$19,368,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.