

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 22, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GK9
High Rate ¹		0.000%
Allotted at High Price		12.02%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		September 24, 2015
Maturity Date		October 22, 2015
	Tendered	Accepted
Competitive	\$141,869,374,000	\$14,738,848,900
Noncompetitive	\$262,858,400	\$262,858,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$142,132,232,400	\$15,001,707,300⁶
SOMA	\$0	\$0
Total	\$142,132,232,400	\$15,001,707,300
	Tendered	Accepted
Primary Dealer ⁷	\$89,950,000,000	\$8,738,540,000
Direct Bidder ⁸	\$14,550,000,000	\$1,508,510,000
Indirect Bidder ⁹	\$37,369,374,000	\$4,491,798,900
Total Competitive	\$141,869,374,000	\$14,738,848,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$142,132,232,400/\$15,001,707,300 = 9.47

⁶Awards to TreasuryDirect = \$154,596,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.