

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796HE2
High Rate <sup>1</sup>		0.440%
Allotted at High Price		43.39%
Investment Rate <sup>2</sup>		99.555111
		0.449%
Median Rate <sup>3</sup>		0.415%
Low Rate <sup>4</sup>		0.400%
Issue Date		September 17, 2015
Maturity Date		September 15, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$63,175,000,000	\$19,793,241,500
Noncompetitive	\$131,001,800	\$131,001,800
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$63,382,001,800</b>	<b>\$20,000,243,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$63,382,001,800</b>	<b>\$20,000,243,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$56,105,000,000	\$13,395,427,500
Direct Bidder <sup>8</sup>	\$1,845,000,000	\$1,172,814,000
Indirect Bidder <sup>9</sup>	\$5,225,000,000	\$5,225,000,000
<b>Total Competitive</b>	<b>\$63,175,000,000</b>	<b>\$19,793,241,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$63,382,001,800/\$20,000,243,300 = 3.17

<sup>6</sup>Awards to TreasuryDirect = \$71,102,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.