

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 14, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796GT0
High Rate ¹		0.055%
Allotted at High Price		48.35%
Investment Rate ²		99.986097
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.025%
Issue Date		September 17, 2015
Maturity Date		December 17, 2015
	Tendered	Accepted
Competitive	\$76,264,313,300	\$19,549,568,300
Noncompetitive	\$350,578,000	\$350,578,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$76,714,891,300	\$20,000,146,300⁶
SOMA	\$0	\$0
Total	\$76,714,891,300	\$20,000,146,300
	Tendered	Accepted
Primary Dealer ⁷	\$68,691,000,000	\$14,650,825,000
Direct Bidder ⁸	\$3,575,000,000	\$1,138,020,000
Indirect Bidder ⁹	\$3,998,313,300	\$3,760,723,300
Total Competitive	\$76,264,313,300	\$19,549,568,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$76,714,891,300/\$20,000,146,300 = 3.84

⁶Awards to TreasuryDirect = \$226,227,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.