

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RN0	
Series	Bonds of August 2045	
Interest Rate	2-7/8%	
High Yield <sup>1</sup>	2.980%	
Allotted at High	27.92%	
Price	97.927845	
Accrued Interest per \$1,000	\$2.42187	
Median Yield <sup>2</sup>	2.950%	
Low Yield <sup>3</sup>	2.888%	
Issue Date	September 15, 2015	
Maturity Date	August 15, 2045	
Original Issue Date	August 17, 2015	
Dated Date	August 15, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$32,948,395,000	\$12,986,627,000
Noncompetitive	\$13,422,000	\$13,422,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$32,961,817,000</b>	<b>\$13,000,049,000<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$32,961,817,000</b>	<b>\$13,000,049,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$20,764,000,000	\$3,450,632,000
Direct Bidder <sup>7</sup>	\$2,100,000,000	\$961,000,000
Indirect Bidder <sup>8</sup>	\$10,084,395,000	\$8,574,995,000
<b>Total Competitive</b>	<b>\$32,948,395,000</b>	<b>\$12,986,627,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$32,961,817,000 / \$13,000,049,000 = 2.54$

<sup>5</sup>Awards to TreasuryDirect = \$1,400,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.