

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 09, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GJ2
High Rate ¹		0.005%
Allotted at High Price		52.75%
Investment Rate ²		99.999611
		0.005%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		September 10, 2015
Maturity Date		October 08, 2015
	Tendered	Accepted
Competitive	\$106,099,466,600	\$29,747,544,100
Noncompetitive	\$252,691,500	\$252,691,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$106,352,158,100	\$30,000,235,600⁶
SOMA	\$0	\$0
Total	\$106,352,158,100	\$30,000,235,600
	Tendered	Accepted
Primary Dealer ⁷	\$97,930,000,000	\$24,542,750,000
Direct Bidder ⁸	\$2,600,000,000	\$831,875,000
Indirect Bidder ⁹	\$5,569,466,600	\$4,372,919,100
Total Competitive	\$106,099,466,600	\$29,747,544,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,352,158,100/\$30,000,235,600 = 3.55

⁶Awards to TreasuryDirect = \$178,719,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.