

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 08, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HF9
High Rate ¹		0.275%
Allotted at High Price		8.18%
Investment Rate ²		99.860972
		0.280%
Median Rate ³		0.265%
Low Rate ⁴		0.190%
Issue Date		September 10, 2015
Maturity Date		March 10, 2016
	Tendered	Accepted
Competitive	\$83,351,820,000	\$21,361,249,000
Noncompetitive	\$262,807,000	\$262,807,000
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$83,990,627,000	\$22,000,056,000⁶
SOMA	\$0	\$0
Total	\$83,990,627,000	\$22,000,056,000
	Tendered	Accepted
Primary Dealer ⁷	\$68,600,000,000	\$8,973,570,000
Direct Bidder ⁸	\$3,220,000,000	\$1,166,544,000
Indirect Bidder ⁹	\$11,531,820,000	\$11,221,135,000
Total Competitive	\$83,351,820,000	\$21,361,249,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$83,990,627,000/\$22,000,056,000 = 3.82

⁶Awards to TreasuryDirect = \$166,882,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.