

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GG8
High Rate <sup>1</sup>		0.000%
Allotted at High Price		70.88%
Investment Rate <sup>2</sup>		100.000000
		0.000%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		September 03, 2015
Maturity Date		October 01, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,408,154,000	\$34,744,070,700
Noncompetitive	\$258,953,900	\$258,953,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$121,667,107,900</b>	<b>\$35,003,024,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$121,667,107,900</b>	<b>\$35,003,024,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$112,650,000,000	\$30,620,160,000
Direct Bidder <sup>8</sup>	\$3,118,780,000	\$1,033,983,300
Indirect Bidder <sup>9</sup>	\$5,639,374,000	\$3,089,927,400
<b>Total Competitive</b>	<b>\$121,408,154,000</b>	<b>\$34,744,070,700</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$121,667,107,900/\$35,003,024,600 = 3.48

<sup>6</sup>Awards to TreasuryDirect = \$175,172,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.