

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FZ7
High Rate <sup>1</sup>		0.270%
Allotted at High Price		52.15%
Investment Rate <sup>2</sup>		99.863500
		0.275%
Median Rate <sup>3</sup>		0.255%
Low Rate <sup>4</sup>		0.180%
Issue Date		September 03, 2015
Maturity Date		March 03, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$89,290,800,000	\$23,450,587,500
Noncompetitive	\$273,734,500	\$273,734,500
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$89,840,534,500</b>	<b>\$24,000,322,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$89,840,534,500</b>	<b>\$24,000,322,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,090,000,000	\$13,468,475,000
Direct Bidder <sup>8</sup>	\$2,910,000,000	\$1,574,112,500
Indirect Bidder <sup>9</sup>	\$9,290,800,000	\$8,408,000,000
<b>Total Competitive</b>	<b>\$89,290,800,000</b>	<b>\$23,450,587,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$89,840,534,500/\$24,000,322,000 = 3.74

<sup>6</sup>Awards to TreasuryDirect = \$151,762,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.