

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 26, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828L32
Series		AC-2020
Interest Rate		1-3/8%
High Yield ¹		1.463%
Allotted at High		58.27%
Price		99.577196
Accrued Interest per \$1,000		None
Median Yield ²		1.417%
Low Yield ³		1.200%
Issue Date		August 31, 2015
Maturity Date		August 31, 2020
Original Issue Date		August 31, 2015
Dated Date		August 31, 2015
	Tendered	Accepted
Competitive	\$82,037,280,000	\$34,963,820,000
Noncompetitive	\$36,193,600	\$36,193,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$82,073,473,600	\$35,000,013,600⁵
SOMA	\$0	\$0
Total	\$82,073,473,600	\$35,000,013,600
	Tendered	Accepted
Primary Dealer ⁶	\$56,862,000,000	\$14,853,540,000
Direct Bidder ⁷	\$6,356,000,000	\$2,606,000,000
Indirect Bidder ⁸	\$18,819,280,000	\$17,504,280,000
Total Competitive	\$82,037,280,000	\$34,963,820,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$82,073,473,600 / \$35,000,013,600 = 2.34$

⁵Awards to TreasuryDirect = \$21,464,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.