

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 25, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828TM2
Original CUSIP		912828K90
Series		AC-2017
Interest Rate		0-5/8%
High Yield ¹		0.663%
Allotted at High		30.51%
Price		99.924626
Accrued Interest per \$1,000		None
Median Yield ²		0.640%
Low Yield ³		0.530%
Issue Date		August 31, 2015
Maturity Date		August 31, 2017
Original Issue Date		August 31, 2012
Dated Date		August 31, 2015
	Tendered	Accepted
Competitive	\$82,034,585,000	\$25,762,078,400
Noncompetitive	\$138,040,400	\$138,040,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$82,272,625,400	\$26,000,118,800⁵
SOMA	\$0	\$0
Total	\$82,272,625,400	\$26,000,118,800
	Tendered	Accepted
Primary Dealer ⁶	\$61,977,000,000	\$10,983,958,000
Direct Bidder ⁷	\$7,076,000,000	\$2,646,765,000
Indirect Bidder ⁸	\$12,981,585,000	\$12,131,355,400
Total Competitive	\$82,034,585,000	\$25,762,078,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$82,272,625,400 / \$26,000,118,800 = 3.16$

⁵Awards to TreasuryDirect = \$68,625,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.