

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 24, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796HD4 |
| High Rate ¹ | | 0.200% |
| Allotted at High Price | | 5.70% |
| Investment Rate ² | | 99.898889 |
| | | 0.204% |
| Median Rate ³ | | 0.180% |
| Low Rate ⁴ | | 0.160% |
| Issue Date | | August 27, 2015 |
| Maturity Date | | February 25, 2016 |
| | Tendered | Accepted |
| Competitive | \$83,234,000,000 | \$22,975,625,000 |
| Noncompetitive | \$346,725,600 | \$346,725,600 |
| FIMA (Noncompetitive) | \$678,200,000 | \$678,200,000 |
| Subtotal ⁵ | \$84,258,925,600 | \$24,000,550,600⁶ |
| SOMA | \$0 | \$0 |
| Total | \$84,258,925,600 | \$24,000,550,600 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$72,680,000,000 | \$14,427,450,000 |
| Direct Bidder ⁸ | \$3,245,000,000 | \$1,239,175,000 |
| Indirect Bidder ⁹ | \$7,309,000,000 | \$7,309,000,000 |
| Total Competitive | \$83,234,000,000 | \$22,975,625,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$84,258,925,600/\$24,000,550,600 = 3.51

⁶Awards to TreasuryDirect = \$197,655,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.