

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 18, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796HA0
High Rate ¹		0.410%
Allotted at High Price		71.13%
Investment Rate ²		99.585444
		0.418%
Median Rate ³		0.405%
Low Rate ⁴		0.390%
Issue Date		August 20, 2015
Maturity Date		August 18, 2016
	Tendered	Accepted
Competitive	\$83,580,000,000	\$21,875,488,500
Noncompetitive	\$125,185,700	\$125,185,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$83,705,185,700	\$22,000,674,200⁶
SOMA	\$0	\$0
Total	\$83,705,185,700	\$22,000,674,200
	Tendered	Accepted
Primary Dealer ⁷	\$66,080,000,000	\$10,332,600,000
Direct Bidder ⁸	\$3,000,000,000	\$397,825,000
Indirect Bidder ⁹	\$14,500,000,000	\$11,145,063,500
Total Competitive	\$83,580,000,000	\$21,875,488,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$83,705,185,700 / \$22,000,674,200 = 3.80$

⁶Awards to TreasuryDirect = \$73,803,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.