

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HC6
High Rate <sup>1</sup>		0.245%
Allotted at High Price		45.36%
Investment Rate <sup>2</sup>		99.876139
		0.249%
Median Rate <sup>3</sup>		0.235%
Low Rate <sup>4</sup>		0.180%
Issue Date		August 20, 2015
Maturity Date		February 18, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$87,632,500,000	\$23,172,612,000
Noncompetitive	\$371,429,200	\$371,429,200
FIMA (Noncompetitive)	\$456,000,000	\$456,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$88,459,929,200</b>	<b>\$24,000,041,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,459,929,200</b>	<b>\$24,000,041,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,040,000,000	\$10,703,880,000
Direct Bidder <sup>8</sup>	\$4,615,000,000	\$1,058,040,000
Indirect Bidder <sup>9</sup>	\$11,977,500,000	\$11,410,692,000
<b>Total Competitive</b>	<b>\$87,632,500,000</b>	<b>\$23,172,612,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$88,459,929,200 / \$24,000,041,200 = 3.69$

<sup>6</sup>Awards to TreasuryDirect = \$227,268,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.