

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828K82
Series		AQ-2018
Interest Rate		1%
High Yield <sup>1</sup>		1.013%
Allotted at High		26.89%
Price		99.961723
Accrued Interest per \$1,000		\$0.05435
Median Yield <sup>2</sup>		0.965%
Low Yield <sup>3</sup>		0.800%
Issue Date		August 17, 2015
Maturity Date		August 15, 2018
Original Issue Date		August 17, 2015
Dated Date		August 15, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$79,938,900,000	\$23,834,489,000
Noncompetitive	\$65,514,300	\$65,514,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$80,104,414,300</b>	<b>\$24,000,003,300<sup>5</sup></b>
SOMA	\$482,460,400	\$482,460,400
<b>Total</b>	<b>\$80,586,874,700</b>	<b>\$24,482,463,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$59,170,000,000	\$9,303,565,000
Direct Bidder <sup>7</sup>	\$5,356,000,000	\$1,944,823,000
Indirect Bidder <sup>8</sup>	\$15,412,900,000	\$12,586,101,000
<b>Total Competitive</b>	<b>\$79,938,900,000</b>	<b>\$23,834,489,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$80,104,414,300 / \$24,000,003,300 = 3.34$

<sup>5</sup>Awards to TreasuryDirect = \$27,460,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.