

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GE3
High Rate <sup>1</sup>		0.050%
Allotted at High Price		29.94%
Investment Rate <sup>2</sup>		99.996111
		0.051%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.000%
Issue Date		August 13, 2015
Maturity Date		September 10, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$125,039,571,500	\$39,748,541,500
Noncompetitive	\$251,555,400	\$251,555,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$125,291,126,900</b>	<b>\$40,000,096,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$125,291,126,900</b>	<b>\$40,000,096,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,900,000,000	\$28,775,740,000
Direct Bidder <sup>8</sup>	\$7,500,000,000	\$2,173,950,000
Indirect Bidder <sup>9</sup>	\$9,639,571,500	\$8,798,851,500
<b>Total Competitive</b>	<b>\$125,039,571,500</b>	<b>\$39,748,541,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$125,291,126,900/\$40,000,096,900 = 3.13

<sup>6</sup>Awards to TreasuryDirect = \$162,442,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.