

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828XP0
Series		BD-2017
Interest Rate		0-5/8%
High Yield ¹		0.690%
Allotted at High		7.97%
Price		99.871114
Accrued Interest per \$1,000		None
Median Yield ²		0.651%
Low Yield ³		0.593%
Issue Date		July 31, 2015
Maturity Date		July 31, 2017
Original Issue Date		July 31, 2015
Dated Date		July 31, 2015
	Tendered	Accepted
Competitive	\$88,607,000,000	\$25,731,815,000
Noncompetitive	\$168,249,100	\$168,249,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$88,875,249,100	\$26,000,064,100⁵
SOMA	\$0	\$0
Total	\$88,875,249,100	\$26,000,064,100
	Tendered	Accepted
Primary Dealer ⁶	\$62,325,000,000	\$7,141,355,000
Direct Bidder ⁷	\$9,397,000,000	\$4,600,955,000
Indirect Bidder ⁸	\$16,885,000,000	\$13,989,505,000
Total Competitive	\$88,607,000,000	\$25,731,815,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$88,875,249,100 / \$26,000,064,100 = 3.42$

⁵Awards to TreasuryDirect = \$100,092,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.