

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 28, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GB9
High Rate ¹		0.050%
Allotted at High Price		69.47%
Investment Rate ²		99.996111
		0.051%
Median Rate ³		0.040%
Low Rate ⁴		0.010%
Issue Date		July 30, 2015
Maturity Date		August 27, 2015
	Tendered	Accepted
Competitive	\$138,171,967,000	\$39,318,967,000
Noncompetitive	\$289,668,400	\$289,668,400
FIMA (Noncompetitive)	\$391,700,000	\$391,700,000
Subtotal ⁵	\$138,853,335,400	\$40,000,335,400⁶
SOMA	\$0	\$0
Total	\$138,853,335,400	\$40,000,335,400
	Tendered	Accepted
Primary Dealer ⁷	\$120,450,000,000	\$26,492,335,000
Direct Bidder ⁸	\$7,500,000,000	\$2,833,640,000
Indirect Bidder ⁹	\$10,221,967,000	\$9,992,992,000
Total Competitive	\$138,171,967,000	\$39,318,967,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$138,853,335,400/\$40,000,335,400 = 3.47

⁶Awards to TreasuryDirect = \$174,707,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.