

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GY9
High Rate <sup>1</sup>		0.135%
Allotted at High Price		64.37%
Investment Rate <sup>2</sup>		99.931750
		0.137%
Median Rate <sup>3</sup>		0.125%
Low Rate <sup>4</sup>		0.070%
Issue Date		July 23, 2015
Maturity Date		January 21, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$87,345,500,000	\$23,281,305,000
Noncompetitive	\$442,839,000	\$442,839,000
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$88,064,339,000</b>	<b>\$24,000,144,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,064,339,000</b>	<b>\$24,000,144,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$75,240,000,000	\$14,560,510,000
Direct Bidder <sup>8</sup>	\$3,800,000,000	\$628,740,000
Indirect Bidder <sup>9</sup>	\$8,305,500,000	\$8,092,055,000
<b>Total Competitive</b>	<b>\$87,345,500,000</b>	<b>\$23,281,305,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$88,064,339,000/\$24,000,144,000 = 3.67

<sup>6</sup>Awards to TreasuryDirect = \$284,135,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.