

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796GA1
High Rate <sup>1</sup>		0.020%
Allotted at High Price		71.10%
Investment Rate <sup>2</sup>		99.998444
		0.020%
Median Rate <sup>3</sup>		0.010%
Low Rate <sup>4</sup>		0.000%
Issue Date		July 16, 2015
Maturity Date		August 13, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,919,621,500	\$44,745,871,500
Noncompetitive	\$255,059,600	\$255,059,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$134,174,681,100</b>	<b>\$45,000,931,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$134,174,681,100</b>	<b>\$45,000,931,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$118,750,000,000	\$34,733,150,000
Direct Bidder <sup>8</sup>	\$8,150,000,000	\$2,993,100,000
Indirect Bidder <sup>9</sup>	\$7,019,621,500	\$7,019,621,500
<b>Total Competitive</b>	<b>\$133,919,621,500</b>	<b>\$44,745,871,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$134,174,681,100/\$45,000,931,100 = 2.98

<sup>6</sup>Awards to TreasuryDirect = \$169,110,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.