

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 13, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GX1
High Rate ¹		0.100%
Allotted at High Price		62.84%
Investment Rate ²		99.949444
		0.102%
Median Rate ³		0.095%
Low Rate ⁴		0.060%
Issue Date		July 16, 2015
Maturity Date		January 14, 2016
	Tendered	Accepted
Competitive	\$92,897,351,000	\$23,473,443,400
Noncompetitive	\$350,700,500	\$350,700,500
FIMA (Noncompetitive)	\$176,000,000	\$176,000,000
Subtotal ⁵	\$93,424,051,500	\$24,000,143,900⁶
SOMA	\$0	\$0
Total	\$93,424,051,500	\$24,000,143,900
	Tendered	Accepted
Primary Dealer ⁷	\$79,120,000,000	\$14,473,480,000
Direct Bidder ⁸	\$5,350,000,000	\$1,143,430,000
Indirect Bidder ⁹	\$8,427,351,000	\$7,856,533,400
Total Competitive	\$92,897,351,000	\$23,473,443,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$93,424,051,500/\$24,000,143,900 = 3.89

⁶Awards to TreasuryDirect = \$219,596,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.