

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 09, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RM2	
Series	Bonds of May 2045	
Interest Rate	3%	
High Yield <sup>1</sup>	3.084%	
Allotted at High	49.67%	
Price	98.364175	
Accrued Interest per \$1,000	\$4.97283	
Median Yield <sup>2</sup>	3.023%	
Low Yield <sup>3</sup>	2.934%	
Issue Date	July 15, 2015	
Maturity Date	May 15, 2045	
Original Issue Date	May 15, 2015	
Dated Date	May 15, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$28,993,300,000	\$12,990,135,000
Noncompetitive	\$9,866,200	\$9,866,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$29,003,166,200</b>	<b>\$13,000,001,200<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$29,003,166,200</b>	<b>\$13,000,001,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$19,630,000,000	\$5,300,000,000
Direct Bidder <sup>7</sup>	\$2,209,000,000	\$1,055,000,000
Indirect Bidder <sup>8</sup>	\$7,154,300,000	\$6,635,135,000
<b>Total Competitive</b>	<b>\$28,993,300,000</b>	<b>\$12,990,135,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$29,003,166,200/\$13,000,001,200 = 2.23

<sup>5</sup>Awards to TreasuryDirect = \$735,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.