

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828XB1	
Series	C-2025	
Interest Rate	2-1/8%	
High Yield <sup>1</sup>	2.225%	
Allotted at High	22.75%	
Price	99.118448	
Accrued Interest per \$1,000	\$3.52242	
Median Yield <sup>2</sup>	2.190%	
Low Yield <sup>3</sup>	2.120%	
Issue Date	July 15, 2015	
Maturity Date	May 15, 2025	
Original Issue Date	May 15, 2015	
Dated Date	May 15, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$57,103,450,000	\$20,962,212,500
Noncompetitive	\$37,794,500	\$37,794,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$57,141,244,500</b>	<b>\$21,000,007,000<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$57,141,244,500</b>	<b>\$21,000,007,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$38,728,000,000	\$6,245,625,000
Direct Bidder <sup>7</sup>	\$4,495,000,000	\$2,533,000,000
Indirect Bidder <sup>8</sup>	\$13,880,450,000	\$12,183,587,500
<b>Total Competitive</b>	<b>\$57,103,450,000</b>	<b>\$20,962,212,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$57,141,244,500 / \$21,000,007,000 = 2.72$

<sup>5</sup>Awards to TreasuryDirect = \$30,542,500.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.