

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 07, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FY0
High Rate ¹		0.015%
Allotted at High Price		8.29%
Investment Rate ²		99.998833
		0.015%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		July 09, 2015
Maturity Date		August 06, 2015
	Tendered	Accepted
Competitive	\$135,428,756,500	\$39,745,061,500
Noncompetitive	\$254,967,400	\$254,967,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$135,683,723,900	\$40,000,028,900⁶
SOMA	\$0	\$0
Total	\$135,683,723,900	\$40,000,028,900
	Tendered	Accepted
Primary Dealer ⁷	\$116,600,000,000	\$25,425,375,000
Direct Bidder ⁸	\$7,100,000,000	\$2,590,930,000
Indirect Bidder ⁹	\$11,728,756,500	\$11,728,756,500
Total Competitive	\$135,428,756,500	\$39,745,061,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,683,723,900/\$40,000,028,900 = 3.39

⁶Awards to TreasuryDirect = \$179,024,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.