

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 06, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912796FP9 |
| High Rate ¹ | | 0.085% |
| Allotted at High Price | | 10.02% |
| Investment Rate ² | | 99.957028 |
| | | 0.086% |
| Median Rate ³ | | 0.075% |
| Low Rate ⁴ | | 0.055% |
| Issue Date | | July 09, 2015 |
| Maturity Date | | January 07, 2016 |
| | Tendered | Accepted |
| Competitive | \$96,197,000,000 | \$23,410,485,000 |
| Noncompetitive | \$288,837,300 | \$288,837,300 |
| FIMA (Noncompetitive) | \$301,000,000 | \$301,000,000 |
| Subtotal ⁵ | \$96,786,837,300 | \$24,000,322,300⁶ |
| SOMA | \$0 | \$0 |
| Total | \$96,786,837,300 | \$24,000,322,300 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$80,440,000,000 | \$10,850,840,000 |
| Direct Bidder ⁸ | \$5,750,000,000 | \$2,572,645,000 |
| Indirect Bidder ⁹ | \$10,007,000,000 | \$9,987,000,000 |
| Total Competitive | \$96,197,000,000 | \$23,410,485,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$96,786,837,300 / \$24,000,322,300 = 4.03$

⁶Awards to TreasuryDirect = \$188,340,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.