

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828XH8
Series		AA-2020
Interest Rate		1-5/8%
High Yield <sup>1</sup>		1.710%
Allotted at High		3.77%
Price		99.594321
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.668%
Low Yield <sup>3</sup>		1.600%
Issue Date		June 30, 2015
Maturity Date		June 30, 2020
Original Issue Date		June 30, 2015
Dated Date		June 30, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$83,539,140,000	\$34,846,722,000
Noncompetitive	\$53,419,000	\$53,419,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$83,692,559,000</b>	<b>\$35,000,141,000<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$83,692,559,000</b>	<b>\$35,000,141,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$56,061,000,000	\$13,195,585,000
Direct Bidder <sup>7</sup>	\$6,716,000,000	\$1,937,310,000
Indirect Bidder <sup>8</sup>	\$20,762,140,000	\$19,713,827,000
<b>Total Competitive</b>	<b>\$83,539,140,000</b>	<b>\$34,846,722,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$83,692,559,000 / \$35,000,141,000 = 2.39$

<sup>5</sup>Awards to TreasuryDirect = \$34,892,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.