

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828XJ4
Series		BC-2017
Interest Rate		0-5/8%
High Yield <sup>1</sup>		0.692%
Allotted at High		44.51%
Price		99.867151
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.660%
Low Yield <sup>3</sup>		0.600%
Issue Date		June 30, 2015
Maturity Date		June 30, 2017
Original Issue Date		June 30, 2015
Dated Date		June 30, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$84,930,580,000	\$25,758,660,000
Noncompetitive	\$141,346,500	\$141,346,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$85,171,926,500</b>	<b>\$26,000,006,500<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$85,171,926,500</b>	<b>\$26,000,006,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$60,690,000,000	\$9,593,530,000
Direct Bidder <sup>7</sup>	\$7,219,000,000	\$2,613,510,000
Indirect Bidder <sup>8</sup>	\$17,021,580,000	\$13,551,620,000
<b>Total Competitive</b>	<b>\$84,930,580,000</b>	<b>\$25,758,660,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$85,171,926,500 / \$26,000,006,500 = 3.28$

<sup>5</sup>Awards to TreasuryDirect = \$82,051,500.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.