

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796GS2
High Rate <sup>1</sup>		0.290%
Allotted at High Price		49.11%
Investment Rate <sup>2</sup>		99.706778
		0.295%
Median Rate <sup>3</sup>		0.270%
Low Rate <sup>4</sup>		0.250%
Issue Date		June 25, 2015
Maturity Date		June 23, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$85,745,000,000	\$24,792,547,000
Noncompetitive	\$131,624,100	\$131,624,100
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$85,952,624,100</b>	<b>\$25,000,171,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$85,952,624,100</b>	<b>\$25,000,171,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$75,220,000,000	\$16,079,950,000
Direct Bidder <sup>8</sup>	\$3,270,000,000	\$1,457,597,000
Indirect Bidder <sup>9</sup>	\$7,255,000,000	\$7,255,000,000
<b>Total Competitive</b>	<b>\$85,745,000,000</b>	<b>\$24,792,547,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$85,952,624,100/\$25,000,171,100 = 3.44

<sup>6</sup>Awards to TreasuryDirect = \$90,495,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.