

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 23, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796EN5
High Rate ¹		0.000%
Allotted at High Price		33.71%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		June 25, 2015
Maturity Date		July 23, 2015
	Tendered	Accepted
Competitive	\$118,937,083,900	\$23,980,311,600
Noncompetitive	\$227,982,900	\$227,982,900
FIMA (Noncompetitive)	\$798,400,000	\$798,400,000
Subtotal ⁵	\$119,963,466,800	\$25,006,694,500⁶
SOMA	\$0	\$0
Total	\$119,963,466,800	\$25,006,694,500
	Tendered	Accepted
Primary Dealer ⁷	\$95,693,000,000	\$16,717,800,300
Direct Bidder ⁸	\$3,400,000,000	\$674,200,000
Indirect Bidder ⁹	\$19,844,083,900	\$6,588,311,300
Total Competitive	\$118,937,083,900	\$23,980,311,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,963,466,800/\$25,006,694,500 = 4.80

⁶Awards to TreasuryDirect = \$186,079,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.