

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 22, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796GFO
High Rate <sup>1</sup>		0.010%
Allotted at High Price		16.38%
Investment Rate <sup>2</sup>		99.997472
		0.010%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		June 25, 2015
Maturity Date		September 24, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,494,070,000	\$22,623,110,000
Noncompetitive	\$379,149,800	\$379,149,800
FIMA (Noncompetitive)	\$997,800,000	\$997,800,000
<b>Subtotal <sup>5</sup></b>	<b>\$99,871,019,800</b>	<b>\$24,000,059,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$99,871,019,800</b>	<b>\$24,000,059,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$85,390,000,000	\$15,570,220,000
Direct Bidder <sup>8</sup>	\$8,225,000,000	\$2,263,820,000
Indirect Bidder <sup>9</sup>	\$4,879,070,000	\$4,789,070,000
<b>Total Competitive</b>	<b>\$98,494,070,000</b>	<b>\$22,623,110,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$99,871,019,800 / \$24,000,059,800 = 4.16$

<sup>6</sup>Awards to TreasuryDirect = \$252,115,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.