

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GU7
High Rate <sup>1</sup>		0.080%
Allotted at High Price		27.04%
Investment Rate <sup>2</sup>		99.959556
		0.081%
Median Rate <sup>3</sup>		0.070%
Low Rate <sup>4</sup>		0.050%
Issue Date		June 25, 2015
Maturity Date		December 24, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$101,576,700,000	\$22,670,844,000
Noncompetitive	\$351,822,400	\$351,822,400
FIMA (Noncompetitive)	\$977,700,000	\$977,700,000
<b>Subtotal <sup>5</sup></b>	<b>\$102,906,222,400</b>	<b>\$24,000,366,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$102,906,222,400</b>	<b>\$24,000,366,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$85,090,000,000	\$10,831,040,000
Direct Bidder <sup>8</sup>	\$6,340,000,000	\$1,703,104,000
Indirect Bidder <sup>9</sup>	\$10,146,700,000	\$10,136,700,000
<b>Total Competitive</b>	<b>\$101,576,700,000</b>	<b>\$22,670,844,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$102,906,222,400/\$24,000,366,400 = 4.29

<sup>6</sup>Awards to TreasuryDirect = \$218,928,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.