

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FN4
High Rate ¹		0.080%
Allotted at High Price		94.00%
Investment Rate ²		99.959556
		0.081%
Median Rate ³		0.075%
Low Rate ⁴		0.050%
Issue Date		June 11, 2015
Maturity Date		December 10, 2015
	Tendered	Accepted
Competitive	\$107,206,240,000	\$23,383,468,000
Noncompetitive	\$340,760,400	\$340,760,400
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$107,823,000,400	\$24,000,228,400⁶
SOMA	\$0	\$0
Total	\$107,823,000,400	\$24,000,228,400
	Tendered	Accepted
Primary Dealer ⁷	\$90,490,000,000	\$11,211,000,000
Direct Bidder ⁸	\$5,430,420,000	\$1,084,020,000
Indirect Bidder ⁹	\$11,285,820,000	\$11,088,448,000
Total Competitive	\$107,206,240,000	\$23,383,468,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,823,000,400/\$24,000,228,400 = 4.49

⁶Awards to TreasuryDirect = \$207,862,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.