

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 02, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FS3
High Rate ¹		0.005%
Allotted at High Price		88.85%
Investment Rate ²		99.999611
		0.005%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		June 04, 2015
Maturity Date		July 02, 2015
	Tendered	Accepted
Competitive	\$122,630,526,200	\$34,736,713,700
Noncompetitive	\$263,573,600	\$263,573,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$122,894,099,800	\$35,000,287,300⁶
SOMA	\$0	\$0
Total	\$122,894,099,800	\$35,000,287,300
	Tendered	Accepted
Primary Dealer ⁷	\$112,250,000,000	\$28,480,475,000
Direct Bidder ⁸	\$5,398,000,000	\$1,698,000,000
Indirect Bidder ⁹	\$4,982,526,200	\$4,558,238,700
Total Competitive	\$122,630,526,200	\$34,736,713,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$122,894,099,800/\$35,000,287,300 = 3.51

⁶Awards to TreasuryDirect = \$170,073,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.