

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 91-Day Bill |
| CUSIP Number | | 912796GC7 |
| High Rate ¹ | | 0.010% |
| Allotted at High Price | | 54.46% |
| Investment Rate ² | | 99.997472 |
| | | 0.010% |
| Median Rate ³ | | 0.000% |
| Low Rate ⁴ | | 0.000% |
| Issue Date | | June 04, 2015 |
| Maturity Date | | September 03, 2015 |
| | Tendered | Accepted |
| Competitive | \$107,256,567,000 | \$23,454,530,800 |
| Noncompetitive | \$345,664,400 | \$345,664,400 |
| FIMA (Noncompetitive) | \$200,000,000 | \$200,000,000 |
| Subtotal ⁵ | \$107,802,231,400 | \$24,000,195,200⁶ |
| SOMA | \$0 | \$0 |
| Total | \$107,802,231,400 | \$24,000,195,200 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$93,650,000,000 | \$16,331,450,000 |
| Direct Bidder ⁸ | \$5,900,000,000 | \$956,220,000 |
| Indirect Bidder ⁹ | \$7,706,567,000 | \$6,166,860,800 |
| Total Competitive | \$107,256,567,000 | \$23,454,530,800 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,802,231,400/\$24,000,195,200 = 4.49

⁶Awards to TreasuryDirect = \$230,480,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.