

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 26, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828SY7
Original CUSIP		912828XC9
Series		Z-2017
Interest Rate		0-5/8%
High Yield ¹		0.648%
Allotted at High		98.15%
Price		99.954426
Accrued Interest per \$1,000		\$0.01708
Median Yield ²		0.620%
Low Yield ³		0.590%
Issue Date		June 01, 2015
Maturity Date		May 31, 2017
Original Issue Date		May 31, 2012
Dated Date		May 31, 2015
	Tendered	Accepted
Competitive	\$88,061,345,000	\$25,768,857,500
Noncompetitive	\$131,205,200	\$131,205,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$88,292,550,200	\$26,000,062,700⁵
SOMA	\$0	\$0
Total	\$88,292,550,200	\$26,000,062,700
	Tendered	Accepted
Primary Dealer ⁶	\$63,092,000,000	\$10,434,975,000
Direct Bidder ⁷	\$8,167,000,000	\$4,441,537,500
Indirect Bidder ⁸	\$16,802,345,000	\$10,892,345,000
Total Competitive	\$88,061,345,000	\$25,768,857,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$88,292,550,200 / \$26,000,062,700 = 3.40$

⁵Awards to TreasuryDirect = \$67,374,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.