

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796GB9
High Rate <sup>1</sup>		0.015%
Allotted at High Price		24.14%
Investment Rate <sup>2</sup>		99.996208
		0.015%
Median Rate <sup>3</sup>		0.010%
Low Rate <sup>4</sup>		0.000%
Issue Date		May 28, 2015
Maturity Date		August 27, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,410,400,000	\$22,661,820,000
Noncompetitive	\$343,960,500	\$343,960,500
FIMA (Noncompetitive)	\$995,000,000	\$995,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$112,749,360,500</b>	<b>\$24,000,780,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,749,360,500</b>	<b>\$24,000,780,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,840,000,000	\$15,729,800,000
Direct Bidder <sup>8</sup>	\$6,775,000,000	\$1,247,770,000
Indirect Bidder <sup>9</sup>	\$7,795,400,000	\$5,684,250,000
<b>Total Competitive</b>	<b>\$111,410,400,000</b>	<b>\$22,661,820,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,749,360,500/\$24,000,780,500 = 4.70

<sup>6</sup>Awards to TreasuryDirect = \$209,396,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.