

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810RM2
Series		Bonds of May 2045
Interest Rate		3%
High Yield <sup>1</sup>		3.044%
Allotted at High		65.15%
Price		99.138514
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.980%
Low Yield <sup>3</sup>		2.900%
Issue Date		May 15, 2015
Maturity Date		May 15, 2045
Original Issue Date		May 15, 2015
Dated Date		May 15, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$35,169,250,000	\$15,980,095,000
Noncompetitive	\$13,923,700	\$13,923,700
FIMA (Noncompetitive)	\$6,000,000	\$6,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$35,189,173,700</b>	<b>\$16,000,018,700<sup>5</sup></b>
SOMA	\$361,879,100	\$361,879,100
<b>Total</b>	<b>\$35,551,052,800</b>	<b>\$16,361,897,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$23,411,000,000	\$6,079,270,000
Direct Bidder <sup>7</sup>	\$2,735,000,000	\$1,780,000,000
Indirect Bidder <sup>8</sup>	\$9,023,250,000	\$8,120,825,000
<b>Total Competitive</b>	<b>\$35,169,250,000</b>	<b>\$15,980,095,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$35,189,173,700 / \$16,000,018,700 = 2.20$

<sup>5</sup>Awards to TreasuryDirect = \$4,025,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.