

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828XB1
Series		C-2025
Interest Rate		2-1/8%
High Yield <sup>1</sup>		2.237%
Allotted at High		96.52%
Price		99.001405
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.220%
Low Yield <sup>3</sup>		2.190%
Issue Date		May 15, 2015
Maturity Date		May 15, 2025
Original Issue Date		May 15, 2015
Dated Date		May 15, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$65,248,625,000	\$23,950,105,000
Noncompetitive	\$46,264,900	\$46,264,900
FIMA (Noncompetitive)	\$4,000,000	\$4,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$65,298,889,900</b>	<b>\$24,000,369,900<sup>5</sup></b>
SOMA	\$542,818,600	\$542,818,600
<b>Total</b>	<b>\$65,841,708,500</b>	<b>\$24,543,188,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$39,924,000,000	\$4,535,000,000
Direct Bidder <sup>7</sup>	\$7,393,000,000	\$5,004,000,000
Indirect Bidder <sup>8</sup>	\$17,931,625,000	\$14,411,105,000
<b>Total Competitive</b>	<b>\$65,248,625,000</b>	<b>\$23,950,105,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$65,298,889,900 / \$24,000,369,900 = 2.72$

<sup>5</sup>Awards to TreasuryDirect = \$30,397,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.