

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796FK0	
High Rate ¹	0.000%	
Allotted at High Price	84.95%	
Investment Rate ²	100.000000	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	May 07, 2015	
Maturity Date	June 04, 2015	
	Tendered	Accepted
Competitive	\$114,759,680,200	\$29,723,733,800
Noncompetitive	\$279,673,700	\$279,673,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$115,039,353,900	\$30,003,407,500⁶
SOMA	\$0	\$0
Total	\$115,039,353,900	\$30,003,407,500
	Tendered	Accepted
Primary Dealer ⁷	\$101,600,000,000	\$23,743,525,000
Direct Bidder ⁸	\$5,750,000,000	\$1,231,775,000
Indirect Bidder ⁹	\$7,409,680,200	\$4,748,433,800
Total Competitive	\$114,759,680,200	\$29,723,733,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$115,039,353,900/\$30,003,407,500 = 3.83

⁶Awards to TreasuryDirect = \$187,554,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.