

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 04, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796FY0
High Rate ¹		0.015%
Allotted at High Price		57.42%
Investment Rate ²		99.996208
		0.015%
Median Rate ³		0.005%
Low Rate ⁴		0.000%
Issue Date		May 07, 2015
Maturity Date		August 06, 2015
	Tendered	Accepted
Competitive	\$98,731,000,000	\$23,540,284,000
Noncompetitive	\$360,584,500	\$360,584,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$99,191,584,500	\$24,000,868,500⁶
SOMA	\$0	\$0
Total	\$99,191,584,500	\$24,000,868,500
	Tendered	Accepted
Primary Dealer ⁷	\$85,856,000,000	\$18,287,330,000
Direct Bidder ⁸	\$7,820,000,000	\$1,385,684,000
Indirect Bidder ⁹	\$5,055,000,000	\$3,867,270,000
Total Competitive	\$98,731,000,000	\$23,540,284,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$99,191,584,500 / \$24,000,868,500 = 4.13$

⁶Awards to TreasuryDirect = \$221,034,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.