

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828K58
Series		Y-2020
Interest Rate		1-3/8%
High Yield ¹		1.380%
Allotted at High		71.87%
Price		99.975923
Accrued Interest per \$1,000		None
Median Yield ²		1.348%
Low Yield ³		1.290%
Issue Date		April 30, 2015
Maturity Date		April 30, 2020
Original Issue Date		April 30, 2015
Dated Date		April 30, 2015
	Tendered	Accepted
Competitive	\$89,407,200,000	\$34,964,631,500
Noncompetitive	\$35,434,200	\$35,434,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$89,442,634,200	\$35,000,065,700⁵
SOMA	\$128,031,700	\$128,031,700
Total	\$89,570,665,900	\$35,128,097,400
	Tendered	Accepted
Primary Dealer ⁶	\$59,912,000,000	\$11,617,699,500
Direct Bidder ⁷	\$6,110,000,000	\$1,949,000,000
Indirect Bidder ⁸	\$23,385,200,000	\$21,397,932,000
Total Competitive	\$89,407,200,000	\$34,964,631,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$89,442,634,200 / \$35,000,065,700 = 2.56$

⁵Awards to TreasuryDirect = \$24,459,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.