

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 28, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796EC9
High Rate ¹		0.000%
Allotted at High Price		78.85%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		April 30, 2015
Maturity Date		May 28, 2015
	Tendered	Accepted
Competitive	\$126,495,901,100	\$28,907,121,100
Noncompetitive	\$278,120,500	\$278,120,500
FIMA (Noncompetitive)	\$814,800,000	\$814,800,000
Subtotal ⁵	\$127,588,821,600	\$30,000,041,600⁶
SOMA	\$0	\$0
Total	\$127,588,821,600	\$30,000,041,600
	Tendered	Accepted
Primary Dealer ⁷	\$105,800,000,000	\$18,884,575,000
Direct Bidder ⁸	\$7,650,000,000	\$1,261,600,000
Indirect Bidder ⁹	\$13,045,901,100	\$8,760,946,100
Total Competitive	\$126,495,901,100	\$28,907,121,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$127,588,821,600/\$30,000,041,600 = 4.25

⁶Awards to TreasuryDirect = \$196,753,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.