

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GL7
High Rate <sup>1</sup>		0.095%
Allotted at High Price		90.55%
Investment Rate <sup>2</sup>		99.951972
		0.097%
Median Rate <sup>3</sup>		0.090%
Low Rate <sup>4</sup>		0.070%
Issue Date		April 30, 2015
Maturity Date		October 29, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,605,187,000	\$22,931,837,000
Noncompetitive	\$292,917,900	\$292,917,900
FIMA (Noncompetitive)	\$776,000,000	\$776,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$110,674,104,900</b>	<b>\$24,000,754,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$110,674,104,900</b>	<b>\$24,000,754,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$85,825,000,000	\$8,291,500,000
Direct Bidder <sup>8</sup>	\$5,870,000,000	\$240,550,000
Indirect Bidder <sup>9</sup>	\$17,910,187,000	\$14,399,787,000
<b>Total Competitive</b>	<b>\$109,605,187,000</b>	<b>\$22,931,837,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$110,674,104,900/\$24,000,754,900 = 4.61

<sup>6</sup>Awards to TreasuryDirect = \$175,002,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.