

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 20, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GK9
High Rate ¹		0.090%
Allotted at High Price		68.18%
Investment Rate ²		99.954500
		0.092%
Median Rate ³		0.080%
Low Rate ⁴		0.070%
Issue Date		April 23, 2015
Maturity Date		October 22, 2015
	Tendered	Accepted
Competitive	\$106,889,000,000	\$23,144,073,000
Noncompetitive	\$309,582,600	\$309,582,600
FIMA (Noncompetitive)	\$546,500,000	\$546,500,000
Subtotal ⁵	\$107,745,082,600	\$24,000,155,600⁶
SOMA	\$0	\$0
Total	\$107,745,082,600	\$24,000,155,600
	Tendered	Accepted
Primary Dealer ⁷	\$91,240,000,000	\$12,521,720,000
Direct Bidder ⁸	\$5,235,000,000	\$1,468,385,000
Indirect Bidder ⁹	\$10,414,000,000	\$9,153,968,000
Total Competitive	\$106,889,000,000	\$23,144,073,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,745,082,600/\$24,000,155,600 = 4.49

⁶Awards to TreasuryDirect = \$171,666,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.