

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 13, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796FB0
High Rate ¹		0.105%
Allotted at High Price		38.14%
Investment Rate ²		99.946917
		0.107%
Median Rate ³		0.100%
Low Rate ⁴		0.080%
Issue Date		April 16, 2015
Maturity Date		October 15, 2015
	Tendered	Accepted
Competitive	\$102,976,500,000	\$23,193,286,000
Noncompetitive	\$330,921,300	\$330,921,300
FIMA (Noncompetitive)	\$476,000,000	\$476,000,000
Subtotal ⁵	\$103,783,421,300	\$24,000,207,300⁶
SOMA	\$0	\$0
Total	\$103,783,421,300	\$24,000,207,300
	Tendered	Accepted
Primary Dealer ⁷	\$84,810,000,000	\$9,882,570,000
Direct Bidder ⁸	\$4,520,000,000	\$1,144,655,000
Indirect Bidder ⁹	\$13,646,500,000	\$12,166,061,000
Total Competitive	\$102,976,500,000	\$23,193,286,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,783,421,300/\$24,000,207,300 = 4.32

⁶Awards to TreasuryDirect = \$208,441,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.