

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FF1
High Rate <sup>1</sup>		0.015%
Allotted at High Price		14.16%
Investment Rate <sup>2</sup>		99.998833
		0.015%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		April 09, 2015
Maturity Date		May 07, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,497,705,100	\$29,736,125,100
Noncompetitive	\$264,393,700	\$264,393,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$114,762,098,800</b>	<b>\$30,000,518,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,762,098,800</b>	<b>\$30,000,518,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$102,425,000,000	\$20,715,540,000
Direct Bidder <sup>8</sup>	\$4,750,000,000	\$1,727,880,000
Indirect Bidder <sup>9</sup>	\$7,322,705,100	\$7,292,705,100
<b>Total Competitive</b>	<b>\$114,497,705,100</b>	<b>\$29,736,125,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$114,762,098,800/\$30,000,518,800 = 3.83

<sup>6</sup>Awards to TreasuryDirect = \$177,098,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.