

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 30, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796GG8
High Rate ¹		0.135%
Allotted at High Price		34.23%
Investment Rate ²		99.931750
		0.137%
Median Rate ³		0.120%
Low Rate ⁴		0.090%
Issue Date		April 02, 2015
Maturity Date		October 01, 2015
	Tendered	Accepted
Competitive	\$86,652,735,000	\$22,796,350,000
Noncompetitive	\$304,128,900	\$304,128,900
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
Subtotal ⁵	\$87,856,863,900	\$24,000,478,900⁶
SOMA	\$0	\$0
Total	\$87,856,863,900	\$24,000,478,900
	Tendered	Accepted
Primary Dealer ⁷	\$77,140,000,000	\$15,233,430,000
Direct Bidder ⁸	\$2,350,000,000	\$1,213,265,000
Indirect Bidder ⁹	\$7,162,735,000	\$6,349,655,000
Total Competitive	\$86,652,735,000	\$22,796,350,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$87,856,863,900/\$24,000,478,900 = 3.66

⁶Awards to TreasuryDirect = \$186,662,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.