

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 26, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828J76
Series		J-2022
Interest Rate		1-3/4%
High Yield ¹		1.792%
Allotted at High		35.96%
Price		99.724848
Accrued Interest per \$1,000		None
Median Yield ²		1.735%
Low Yield ³		1.650%
Issue Date		March 31, 2015
Maturity Date		March 31, 2022
Original Issue Date		March 31, 2015
Dated Date		March 31, 2015
	Tendered	Accepted
Competitive	\$67,183,798,000	\$28,987,122,000
Noncompetitive	\$12,880,000	\$12,880,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$67,196,678,000	\$29,000,002,000⁵
SOMA	\$0	\$0
Total	\$67,196,678,000	\$29,000,002,000
	Tendered	Accepted
Primary Dealer ⁶	\$47,227,000,000	\$10,780,324,000
Direct Bidder ⁷	\$5,199,000,000	\$3,564,000,000
Indirect Bidder ⁸	\$14,757,798,000	\$14,642,798,000
Total Competitive	\$67,183,798,000	\$28,987,122,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$67,196,678,000 / \$29,000,002,000 = 2.32$

⁵Awards to TreasuryDirect = \$4,869,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.