

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796FD6
High Rate <sup>1</sup>		0.050%
Allotted at High Price		36.96%
Investment Rate <sup>2</sup>		99.996111
		0.051%
Median Rate <sup>3</sup>		0.030%
Low Rate <sup>4</sup>		0.000%
Issue Date		March 19, 2015
Maturity Date		April 16, 2015
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$142,536,054,500	\$39,756,758,500
Noncompetitive	\$243,829,200	\$243,829,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$142,779,883,700</b>	<b>\$40,000,587,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$142,779,883,700</b>	<b>\$40,000,587,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$128,428,000,000	\$30,236,704,000
Direct Bidder <sup>8</sup>	\$5,801,000,000	\$1,213,000,000
Indirect Bidder <sup>9</sup>	\$8,307,054,500	\$8,307,054,500
<b>Total Competitive</b>	<b>\$142,536,054,500</b>	<b>\$39,756,758,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$142,779,883,700/\$40,000,587,700 = 3.57

<sup>6</sup>Awards to TreasuryDirect = \$167,083,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.