

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 16, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796EX3
High Rate ¹		0.145%
Allotted at High Price		42.54%
Investment Rate ²		99.926694
		0.148%
Median Rate ³		0.130%
Low Rate ⁴		0.080%
Issue Date		March 19, 2015
Maturity Date		September 17, 2015
	Tendered	Accepted
Competitive	\$92,750,000,000	\$25,424,300,000
Noncompetitive	\$299,981,800	\$299,981,800
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$93,325,981,800	\$26,000,281,800⁶
SOMA	\$0	\$0
Total	\$93,325,981,800	\$26,000,281,800
	Tendered	Accepted
Primary Dealer ⁷	\$83,110,000,000	\$17,092,870,000
Direct Bidder ⁸	\$2,400,000,000	\$1,091,430,000
Indirect Bidder ⁹	\$7,240,000,000	\$7,240,000,000
Total Competitive	\$92,750,000,000	\$25,424,300,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$93,325,981,800 / \$26,000,281,800 = 3.59$

⁶Awards to TreasuryDirect = \$169,461,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.